

PREMIUM less REBATE:

Please check one:

License #: _____ Issue My Bond Effective: _____

Company: _____

Address: _____

City/St/Zip: _____

Phone: _____ Email: _____

- 1 Year = \$139
- 2 Years = \$239
- 3 Years = \$299
- 4 Years = \$389
- 5 Years = \$489

* Actual rates may vary dependent upon approved credit.

INDEMNITY AGREEMENT - PLEASE READ CAREFULLY AND COMPLETE THE FORM BELOW

IN CONSIDERATION of the execution of such bond, the undersigned, individually and, if applicable, on behalf of the above named business entity, hereby agree, for themselves, their personal representatives, successors and assigns, jointly and severally, as follows:

- To reimburse American Contractors Indemnity Company and/or U. S. Specialty Insurance Company, referred to hereafter as "Surety", upon demand for all payments made for, and to indemnify Surety from all loss, claim payments, costs, and expenses, including attorneys' and construction consultants' fees, which the Surety may incur;
- To pay Surety an advance premium for the first year or a fractional part thereof and to pay annually thereafter such annual premium for suretyship until satisfactory evidence of discharge or release of liability shall be furnished to Surety by the obligee;
- Upon written demand, to deposit with the Surety a sum of money requested by Surety to cover any claim, suit, expense or judgment that Surety, in its absolute discretion, determines necessary; any such deposit shall be pledged as collateral security for any bond(s) the Surety may issue or may have issued for any of the undersigned;
- The place of performance of this agreement, including the promise to pay Surety, shall be in Los Angeles, California, and venue for any suit, arbitration, mediation or any other form of dispute resolution shall be in Los Angeles, California;
- Surety is authorized to investigate, at any time, any of the undersigned's credit, employment history, and department of motor vehicle records.
- Surety shall have the right, in its sole and absolute discretion, to determine whether any claims shall be paid, compromised, adjusted, defended, prosecuted or appealed; and
- In the event of any litigation arising out of or relating to this agreement, Surety shall be entitled to recover its attorneys' fees incurred therein.
- The Undersigned unconditionally acknowledge and agree that: (1) they are solely responsible to procure and maintain any required license or permit to renew, continue and/or replace any Bond; and (2) Surety, its agents, subagents, and/or brokers owe no duty with respect to the renewal, continuation or replacement of any Bond. The undersigned release Surety, its agents, subagents and/or brokers from and against any and all liability, including, but not limited to, consequential damages resulting directly or indirectly from any license or permit lapse, suspension or termination resulting from any cause and/or failure to renew, continue or replace and Bond.





Regardless of the date of signature, this indemnity is effective as of the date of execution and renewal of the aforementioned bond(s), applies to any and all renewals of the bond(s), and is continuous until Surety is satisfactorily discharged from liability pursuant to the terms and conditions contained herein and in the bond(s).

- BROKER OF RECORD AUTHORIZATION** - Effective immediately, the undersigned hereby agrees to appoint Economy Bonds & Insurance Services as their agent of record on contractor's license bonds with American Contractors Indemnity Company. This appointment supersedes all previous appointments of any other Broker of Record.
- If **SOLE PROPRIETORSHIP**, the owner must sign as individual indemnitor
- If **PARTNERSHIP**, a partner must sign for the partnership and as an individual indemnitor
- If **CORPORATION**, the president must sign for the corporation and as an individual indemnitor
- If **LLC**, a member must sign for the LLC and as an individual indemnitor

IF BOND OF QUALIFYING INDIVIDUAL (RMO/RME) IS REQUIRED, PLEASE COMPLETE APPLICATION ON REVERSE SIDE

Print Full Name (As individual indemnitor and if applicable, on behalf of the partnership as a partner or on behalf of the corporation as an authorized representative)	Signature X	Date of Birth
Social Security Number	Date Signed	Driver's License Number or California ID Number

YOUR BOND WILL AUTOMATICALLY BE FILED WITH THE CSLB AND A COPY WILL BE SENT TO YOU

<p>If paying by check, please make your check payable to: Economy Bonds.</p> <p>Instructions for obtaining a bond can be found on the reverse side.</p>	   	Name on Card	
		Card Number	
		Exp. Date	CVV
		Signature X	Date
Amount of Charge \$			

Thank you for placing your bond coverage with Economy Bonds!

\$25,000 BOND OF QUALIFYING INDIVIDUAL (RMO / RME)

COMPLETE ONLY IF A BOND OF QUALIFYING INDIVIDUAL IS REQUIRED

RMO - Responsible Managing Officer

RME - Responsible Managing Employee

1 Year

2 Year

3 Year

4 Year

5 Year

Qualifying Individual's Name

Business Name

Street Address

City, State, Zip

Phone Number

Fax Number

Qualifying Individual's License or Application Fee Number

License Classification(s)

Issue my bond effective (date)

Email Address

R.M.O. or R.M.E. INDEMNITY AGREEMENT - PLEASE READ CAREFULLY AND COMPLETE THE FORM BELOW

IN CONSIDERATION of the execution of such bond, the undersigned, individually and, if applicable, on behalf of the above named business entity, hereby agree, for themselves, their personal representatives, successors and assigns, jointly and severally, as follows:

1. To reimburse American Contractors Indemnity Company and/or U. S. Specialty Insurance Company, referred to hereafter as "Surety", upon demand for all payments made for, and to indemnify Surety from all loss, claim payments, costs, and expenses, including attorneys' and construction consultants' fees, which the Surety may incur;
2. To pay Surety an advance premium for the first year or a fractional part thereof and to pay annually thereafter such annual premium for suretyship until satisfactory evidence of discharge or release of liability shall be furnished to Surety by the obligee;
3. Upon written demand, to deposit with the Surety a sum of money requested by Surety to cover any claim, suit, expense or judgment that Surety, in its absolute discretion, determines necessary; any such deposit shall be pledged as collateral security for any bond(s) the Surety may issue or may have issued for any of the undersigned;
4. The place of performance of this agreement, including the promise to pay Surety, shall be in Los Angeles, California, and venue for any suit, arbitration, mediation or any other form of dispute resolution shall be in Los Angeles, California;
5. Surety is authorized to investigate, at any time, any of the undersigned's credit, employment history, and department of motor vehicle records.
6. Surety shall have the right, in its sole and absolute discretion, to determine whether any claims shall be paid, compromised, adjusted, defended, prosecuted or appealed; and
7. In the event of any litigation arising out of or relating to this agreement, Surety shall be entitled to recover its attorneys' fees incurred therein.
8. The Undersigned unconditionally acknowledge and agree that: (1) they are solely responsible to procure and maintain any required license or permit to renew, continue and/or replace any Bond; and (2) Surety, its agents, subagents, and/or brokers owe no duty with respect to the renewal, continuation or replacement of any Bond. The undersigned release Surety, its agents, subagents and/or brokers from and against any and all liability, including, but not limited to, consequential damages resulting directly or indirectly from any license or permit lapse, suspension or termination resulting from any cause and/or failure to renew, continue or replace and Bond.

Regardless of the date of signature, this indemnity is effective as of the date of execution and renewal of the aforementioned bond(s), applies to any and all renewals of the bond(s), and is continuous until Surety is satisfactorily discharged from liability pursuant to the terms and conditions contained herein and in the bond(s).

Print Full Name	Signature X	Date of Birth
Social Security Number	Date Signed	Driver's License Number or California ID Number

RMO/RME BOND RATES ARE LISTED ON THE FRONT OF THIS APPLICATION

INSTRUCTIONS FOR OBTAINING A BOND

1. Complete an online application at www.economybonds.com. You will be able to complete the application and purchase the bond online. No paperwork is required.

OR

1. Complete the application. Please make sure to provide a phone number, social security number and signature.

2. Make check payable to Economy Bonds for the term of your choice or fill out the credit card section on the reverse.

3. Mail the above to us at: Economy Bonds & Insurance Services, P.O. Box 276165, Sacramento, CA 95827-6165

If paying by credit card, you may also fax it to us at (916) 856-5048.

Your bond will be electronically filed with the CSLB. You should receive a copy of your bond in the mail shortly thereafter. You will receive a bond ID card with your bond information approximately two weeks after bond issuance, if you are currently licensed. New applicants will receive their bond ID card after their license has been issued. If you have any questions, call us toll-free at (800) 278-0689.